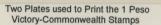
"VICTORY - COMMONWEALTH" OVERPRINT - 1 Peso ORANGE & BLACK

Number Printed: 1,429,400 Date Issued: May 1, 1945







Double Vertical Perfs, Right Margin
Only Example Recorded



Freak Perforations
Three Examples Recorded



Manila to Bombay, India, via Hong Kong, Mar. 4, 1947 Hong Kong transit, Mar. 7. Rec. Bombay, Mar. 18. 12c. First Class; 26c./5g Airmail (overpaid by 2c.)



Manila to **Heverle, Belgium,** Aug. 16, 1946. P1.00 Airmail to U.S. only; 12c. First Class Rate to Foreign Destination, 1-20g



Manila to Buenos Aires, Argentina, Dec. 2, 1946. Rec. Dec. 19. 24c. First Class to Foreign Destination, 41-60g; P1.68/15g Airmail = P5.10