



LARGE DIE PROOF
Five Examples Recorded



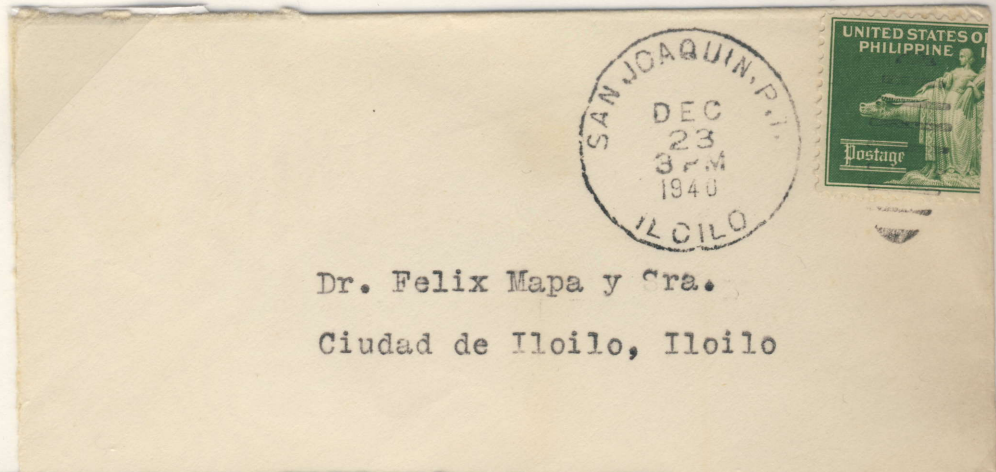
Specimen Overprint

Both types of Specimen have been known for decades, despite very limited availability. However, their creation is not noted in the BEP records in Washington. It is believed this overprint was applied by a Manila authority to demonetize some of the remainders. Approx. 50 examples are known.

The 4 centavos stamp paid the third class rate (1-55g) to the United States and possessions and the printed matter rate (1-50g) to foreign destinations.



Specimen Overprint



AMERICAN PRESIDENT LINES, LTD.

P. O. Box 1636
Manila, P. I.



BISECT of 4c.,
To pay 2c. Internal
First Class Rate
20 grams or less

*Only Examples
Recorded*

Mr. G. A. Hill
P O Box 188
Naga, Camarines Sur.