20C ORANGE and BLACK POSTAGE



Central Vignette Shifted up



Horizontal Perfs Shifted



Yellow Frame var.

ORANGE and BLACK IMPERFORATE ON COVER

AIR MAY	MANILA No.53559		TATAL CONTRACTOR OF TATAL CONT
A second se	A ST MANII	LAR AIR A-BASCIO 25 1932 VIA E AERIAL TARI	REGISTERED Mr.W. BRUGGMANN c/o. Postmaster BAGUIO. Mountain Prov.

Manila to Baguio Mountain Province, Internal First Flight Cover, Jan 25, 1932

Only Example Recorded of Black Center Imperforate Variety on Cover

All of the issued stamps were perforated 11. One sheet of 50 stamps of the approved-color 20c stamp, Orange frame with Black center was issued Imperforate. From that sheet, only *Five Examples are Recorded*.